



QUAKER, TROPICANA and GATORADE *Quality, Trust & Growth Scholarship Program*

THE PROGRAM

The East Division of Quaker, Tropicana and Gatorade, a Division of PepsiCo, Inc., has established a scholarship program to assist students who plan to continue their education in college majoring in a Business or Finance/Economics program. Scholarships are offered each year for full-time study at selected universities.

This scholarship program is administered by Scholarship Management Services, a division of Scholarship America. Scholarship Management Services is the nation's largest designer and manager of scholarship and tuition reimbursement programs for corporations, foundations, associations and individuals. Awards are granted without regard to race, color, creed, sexual orientation, religion, age, gender, disability, or national origin.

ELIGIBILITY

Applicants to the QTG Quality, Trust & Growth Scholarship Program must:

- Be current college freshmen, sophomores or juniors who are enrolled in full-time* undergraduate study at one of the following four-year colleges or universities:
 1. Howard University (DC)
 2. University of North Carolina-Chapel Hill (NC)
 3. Saint Joseph's University (PA)
 4. Rutgers, The State University of New Jersey (NJ)
 5. Penn State University (PA)
- Major in a Business (Marketing, Management, Sales, Communications) or a Finance/Economics program that is relevant to Quaker, Tropicana and Gatorade's business,
- Have an interest in pursuing sales/marketing careers and,
- Have a minimum Grade Point Average (GPA) of 3.00 on a 4.00 scale.

**Full-time study is defined as full-time enrollment for the entire upcoming academic year.*

AWARDS

If selected as a recipient, the student will receive up to a \$5,000 award. Up to ten (10) awards will be granted each year. Awards may not exceed actual school cost. Awards are not renewable. However students may reapply each year they meet the eligibility criteria.

Awards are for undergraduate study only.

APPLICATION

Interested students must complete the application and mail it along with a current, complete transcript of grades and a current resume to Scholarship Management Services postmarked no later than **February 10, 2010**. Grade reports are not acceptable. Online transcripts must display student name, school name, grade and credit hours earned for each course, and term in which each course was taken. Applicants will receive acknowledgment of receipt of their application. If an acknowledgment card is not received within three weeks, applicants may call Scholarship Management Services to verify that the application has been received.

Applicants are responsible for gathering and submitting all necessary information. Instructions for completing the Financial Data section of the application are included. Applications are evaluated on the information supplied; therefore, answer all questions as completely as possible. Incomplete applications will not be evaluated. All information received is considered confidential and is reviewed only by Scholarship Management Services.

SELECTION OF RECIPIENTS

Scholarship recipients are selected on the basis of academic record, demonstrated leadership and participation in school and community activities, honors, work experience, statement of goals and aspirations, unusual personal or family circumstances, an outside appraisal, and a brief personal statement centered around "values." Financial need will be considered. Recipients will be selected from a pool of qualified applicants with primary consideration given to those who demonstrate the greatest need.

Selection of recipients is made by Scholarship Management Services. In no instance does any officer or employee of the East Division of Quaker, Tropicana and Gatorade play a part in the selection. All applicants agree to accept the decision as final.

Applicants will be notified by mid-March. Not all applicants to the program will be selected as recipients. Students may reapply to the program each year they meet eligibility criteria.

Scholarship recipients may be offered internships or cooperative opportunities or a possible full-time Sales Associate position within the East Division of Quaker, Tropicana and Gatorade.

PAYMENT OF SCHOLARSHIPS

Scholarship Management Services processes QTG Quality, Trust & Growth scholarship payments on behalf of the East Division of Quaker, Tropicana and Gatorade. Payments will be made in equal installments on August 15, 2010 and December 30, 2010. Checks are mailed to each recipient's home address and are made payable to the school for the student.

OBLIGATIONS

Recipients have no obligation to the East Division of Quaker, Tropicana and Gatorade. They are, however, required to notify Scholarship Management Services of any changes in address, school enrollment, or other relevant information and to send a complete transcript and resume when requested.

REVISIONS

The East Division of Quaker, Tropicana and Gatorade reserves the right to review the conditions and procedures of this scholarship program and to make changes at any time, including termination of the program.

ADDITIONAL INFORMATION

Questions regarding the scholarship program should be addressed to:

QUAKER, TROPICANA and GATORADE Quality, Trust & Growth Scholarship Program

Scholarship Management Services
One Scholarship Way
Saint Peter, MN 56082

Telephone: (507) 931-1682

Administered by
**Scholarship
Management
Services**
A Division of Scholarship America®



INSTRUCTIONS FOR COMPLETING THE FINANCIAL DATA SECTION OF THE APPLICATION

The Financial Data section of the application should be completed by parents, guardians, **or** by the applicant if independent. Independent is defined as one who is **not** claimed as a dependent by the parent/guardian for tax purposes. Information should be from a completed tax return filed with the IRS.

1. **State of Residence** is the state where the parents and/or (independent) applicant reside and pay state income tax.
2. **Adjusted Gross Income** can be found on IRS FORM 1040 and is gross income reduced by specific adjustments allowed by law.
3. **Total Federal Tax Paid** includes the total amount of **federal** income tax to be paid as reported on IRS FORM 1040. This is **not** the amount withheld from employee's paychecks. (The amount withheld should be adjusted by any refund or additional taxes due.) Do **not** report state income tax.
4. **Total Income** of parent(s) should be reported individually for both parents if applicant is a dependent student, or by the applicant if independent. If applying as a dependent student, provide information for both natural parents, when possible. **If the student resides with only one parent**, financial information **must** be received from the parent who claims the child as a dependent for tax purposes. If a parent has remarried, the spouse's information is required if the spouse is a legal guardian of the student, or claims the student as a dependent, or the student is included in the spouse's benefit plan. **If necessary, two Financial Data sections may be submitted by the student.** A copy of the Financial Data section may be made in order for one to be completed by each parent.
5. **Untaxed Income and Benefits** include any other income or benefits not included in the adjusted gross income figure. Do not include untaxed contributions to retirement plans.
6. **Medical and Dental Expenses** include only those expenses not paid by insurance. Do not include premium payments.
7. **Total Cash, Checking, Savings, Cash Value of Stocks, etc.**, include liquid assets that can be used for educational expenses. **Do not include** IRA, 401k, or other retirement plan funds.
8. **Total number of family members living in the household** and primarily supported by the reported income may include:
 - the applicant
 - the applicant's parents (or spouse if student is independent)
 - other children living in the household
 - dependent college students living away from home
 - other people who live in the household and receive more than half of their support from the reported incomeIndependent students should only report those individuals who are supported by the reported income.
9. **Marital status** is the current status of the person from whom the financial information is submitted.
10. **Of the total number of family members on line 8, number of students attending college** includes family members attending a two- or four-year college, university, or vocational-technical school at least half-time. Include the applicant in this number. Do not include parents.

NOTE: Any exceptions to providing financial information as instructed above must be submitted to Scholarship Management Services in writing.