



SIMON YOUTH FOUNDATION COMMUNITY SCHOLARSHIP PROGRAM

THE PROGRAM

Simon Youth Foundation® (SYF) has established the Community Scholarship Program to meet the financial needs of students in communities that host Simon shopping centers. The goal of the Foundation is to apply a holistic approach to the educational experiences of our youth. Each young person is multifaceted. Many circumstances, including the environment, play a key role in the success of each applicant. Because of this, more than just a student's academic achievement will be considered when applications are reviewed. The program will take into consideration the future potential of each applicant, recognizing those who have made significant personal improvements or contributions to their communities.

Special consideration will be given to those who are the first generation in their family to attend a postsecondary institution and those attending a two-year college or vocational-technical school.

This scholarship program is administered by Scholarship Management Services®, a division of Scholarship America®. Scholarship Management Services is the nation's largest designer and manager of scholarship and tuition reimbursement programs for corporations, foundations, associations and individuals. Awards are granted without regard to race, color, creed, religion, sexual orientation, gender, disability or national origin.

SELECTION OF RECIPIENTS

ONLY the first 6,000 applications received will be processed.

Scholarship recipients are selected on the basis of financial need, academic record, demonstrated leadership and participation in school and community activities, honors, work experience, statement of goals and aspirations, and an outside appraisal. Unusual personal or family circumstances will also be considered in the selection process. Financial need of \$1,400 as calculated by Scholarship Management Services must be demonstrated for the student to receive an award. Applicants must attach a copy of page 1 of the parents' most recent tax return Form 1040.

Selection of recipients is made by Scholarship Management Services. In no instance does any officer or employee of Simon Youth Foundation play a part in the selection. All applicants agree to accept the decision as final.

Only recipients will be notified in May 2010. Not all applicants to the program will be selected as recipients.

ELIGIBILITY

Applicants to Simon Youth Foundation Community Scholarship Program must be -

- High school seniors attending school and living in close proximity of a Simon Property Mall or Community/Lifestyle Center.
- Planning to enroll no later than fall 2010 in a full-time* undergraduate course of study at an accredited two- or four-year college, university, or vocational-technical school.
- Employees or family members of employees of Simon Property Group and affiliated partners are not eligible for this program.

**Full-time study is defined as full-time enrollment for the entire upcoming academic year.*

AWARDS

Distribution of scholarship awards will be granted as follows:

- Up to 181 mall awards of up to \$1,400 each will be granted.
- Up to eight (8) Community/Lifestyle Center awards of up to \$1,400 each will be granted.
- Up to eight (8) Chelsea Premium Outlet Awards of up to \$1,400 each will be granted.

The above scholarships are not renewable.

- Eight (8) scholarships of \$2,500 each will be granted to the top recipient from each of the regions specified below:

Atlanta, GA
Boston, MA
Dallas, TX

Indianapolis, IN
Miami, FL
New York City, NY

Orange County, CA
Orlando, FL

The above mall region scholarships are renewable up to three (3) years.

Recipients will be selected to represent a cross section of Simon Property Malls geographically. Recipients should reside within the mall area or within close proximity to a mall region. Review the list of [Simon Property Malls or Community/Lifestyle Centers](#).

Recipients may receive only one (1) Simon Youth Foundation Scholarship. Awards are for undergraduate study only.

APPLICATION

Interested students must complete the application and mail it along with a current, complete transcript of grades to Scholarship Management Services postmarked no later than **January 31, 2010**. (Please note: Only the first 6,000 applications received will be processed.)

Applicants will receive acknowledgment of receipt of their application. If an acknowledgment card is not received within three weeks, applicants may call Scholarship Management Services to verify that the application has been received.

Applicants are responsible for gathering and submitting all necessary information including a copy of page one of the parents' most recent tax return FORM 1040. Instructions for completing the Financial Data section of the application are included. Applications are evaluated on the information supplied; therefore, answer all questions as completely as possible. Incomplete applications will not be evaluated. All information received is considered confidential and is reviewed only by Scholarship Management Services and Simon Youth Foundation.

PAYMENT OF SCHOLARSHIPS

Scholarship Management Services processes scholarship payments on behalf of Simon Youth Foundation. Payments are mailed to each recipient's home address and are made payable to the school for the student. Checks are issued on August 15.

OBLIGATIONS

Scholarship Management Services has the sole responsibility for selecting recipients based on criteria as set forth in the program's descriptive brochure. This application becomes the property of Scholarship Management Services and Simon Youth Foundation. Students are required to notify Scholarship Management Services of any changes in address, school enrollment, or other relevant information and to send a complete transcript when requested.

REVISIONS

Simon Youth Foundation reserves the right to review the conditions and procedures of this scholarship program and to make changes at any time including termination of the program.

ADDITIONAL INFORMATION

Questions regarding the scholarship program should be addressed to:

Simon Youth Foundation Community Scholarship Program
Scholarship Management Services – Casey Rubischko
One Scholarship Way
Saint Peter, MN 56082

Telephone: (507) 931-1682
Toll-free telephone: 1-800-537-4180 Ext: 412

INSTRUCTIONS FOR COMPLETING THE FINANCIAL DATA SECTION OF THE APPLICATION

The Financial Data section of the application should be completed by the applicants' parents or guardian. Information should be from a completed tax return or based on estimated information to be filed with the IRS.

1. **State of Residence** is the state where the parents reside and pay state income tax.
2. **Adjusted Gross Income** can be found on IRS FORM 1040 and is gross income reduced by specific adjustments allowed by law.
3. **Total Federal Tax Paid** includes the total amount of **federal** income tax to be paid as reported on IRS FORM 1040. This is **not** the amount withheld from employee's paychecks. (The amount withheld should be adjusted by any refund or additional taxes due.) Do **not** report state income tax.
4. **Total Income** of parent(s) should be reported individually. Provide information for both natural parents, when possible. **If the student resides with only one parent**, financial information **must** be received from the parent who claims the child as a dependent for tax purposes. If a parent has remarried, the spouse's information is required if the spouse is a legal guardian of the student, or claims the student as a dependent, or the student is included in the spouse's benefit plan. **If necessary, two Financial Data sections may be submitted by the student.** A copy of the Financial Data section may be made in order for one to be completed by each parent.
5. **Untaxed Income and Benefits** include any other income or benefits not included in the adjusted gross income figure. Do not include untaxed contributions to retirement plans.
6. **Medical and Dental Expenses** include only those expenses not paid by insurance. Do not include premium payments.
7. **Total Cash, Checking, Savings, Cash Value of Stocks, etc.,** include liquid assets that can be used for educational expenses. **Do not include** IRA, 401k, or other retirement plan funds.
8. **Total Number of Family Members** living in the household and primarily supported by the reported income may include:
 - the applicant
 - the applicant's parents
 - other children living in the household
 - dependent college students living away from home
 - other people who live in the household and receive more than half of their support from the reported income
9. **Marital Status** is the current status of the person from whom the financial information is submitted.
10. **Of the total number of family members on line 8, number of students attending college** includes family members attending a two- or four-year college, university, or vocational-technical school at least half-time. Include the applicant in this number. Do not include parents.

NOTE: Any exceptions to providing financial information as instructed above must be submitted to Scholarship Management Services in writing.

